

PRESS RELEASE**CLOSING OF THE ACQUISITION OF DESIGNERS COMPANY**

Milan, May 24, 2022 – Design Holding S.p.A., a global leader in high-end design, today announces that it has successfully completed the acquisition of Designers Company A/S, which signing was announced on April 27, 2022 alongside the Group financial results for the financial year ending December 31, 2021.

Designers Company A/S is the holding company of a Danish group that includes brands such as *Menu* and *ByLassen* and has a strong presence in the Northern European and U.S. design markets. The group offers a wide range of products including furniture, lighting and accessories, pioneering the new Nordic style. With an iconic portfolio of heritage design and diversified contemporary products, the Designers Company group serves a broad customer base, including young generations.

Design Holding completed the acquisition through its subsidiary International Design Group S.p.A., by using resources available at the group level.

For further information, please refer to our press release of April 27, 2022.

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This press release constitutes a public disclosure of inside information by International Design Group S.p.A. under Regulation (EU) 596/2014 and any relevant implementing rules and regulations.

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Cautionary Statements

This press release is for information purposes only and does not constitute any offer to sell or the solicitation of an offer to buy any security in the United States or in any other jurisdiction.

This press release does not constitute an offer to the public in Italy of financial products, as defined under Article 1, paragraph 1, letter (t) of legislative decree of February 24, 1998, no. 58, as amended.

This press release does not constitute and shall not, in any circumstances, constitute a public offering or an invitation to the public in connection with any offer within the meaning of the Regulation (EU) 2017/1129 (as amended and supplemented, the “**Prospectus Regulation**”) and any relevant implementing measure in each member state of the European Economic Area and, in the United Kingdom, as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.

Forward Looking Statements

This press release may include forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts, including, without limitation, those regarding the group’s future financial position and results of operations, their strategies, plans, objectives, goals and targets, future developments in the markets in which the group participates or is seeking to participate or anticipated regulatory changes in the markets in which the group operates or intends to operate. In some cases, you can identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “forecast”, “guidance”, “intend”, “may”,

“plan”, “potential”, “predict”, “projected”, “should” or “will” or the negative of such terms or other comparable terminology.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and are based on numerous assumptions. Our actual results of operations, including our financial condition and liquidity and the development of the industries in which we operate, may differ materially from (and be more negative than) those made in, or suggested by, the forward-looking statements contained in this press release. In addition, even if our results of operations, including our financial condition and liquidity and the development of the industries in which we operate, are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

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About Design Holding

Design Holding is a global leader in high-end design, with a cultural heritage of European origin and a worldwide presence, characterised by multi-channel distribution and diversified product categories.

Design Holding boasts a catalog full of iconic objects designed by legendary designers such as Achille and Pier Giacomo Castiglioni, Tobia Scarpa, Luigi Caccia Dominioni, Poul Henningsen, Arne Jacobsen, Antonio Citterio, Gaetano Pesce, Philippe Starck, Piero Lissoni, Konstantin Grcic, Jasper Morrison, Patricia Urquiola, Michael Anastassiades, and many others.

Founded in November 2018 and jointly owned by two investment groups, Investindustrial and The Carlyle Group, Design Holding aims to further grow in the global market, including through acquisitions. The Group currently combines industry leading and complementary brands, B&B Italia, Maxalto, Arclinea, Azucena, Flos and Louis Poulsen, as well as YDesign Group, US based e-commerce retailer leader in the online high-end lighting market. Design Holding recently launched a joint venture with Fendi (FF Design) to develop the Fendi Casa business globally.

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